

Starion Bank

PO Box 848
Mandan, ND 58554

Statement Ending 06/30/2025

RUINS LLC




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Customer Number.

>000568 4865271 0001 92855 10Z

00570184
DC02
RUINS LLC
DEBTOR IN POSSESSION CASE 25-30004
PO BOX 9379
FARGO ND 58106-9379

Managing Your Accounts

	Branch	2754 Brandt Dr S Fargo, ND 58104
	Phone	701.281.5600
	Website	Starionbank.com



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING		\$100.00

ND STAR CHECKING -

Account Summary

Date	Description	Amount
05/31/2025	Beginning Balance	\$100.00
	5 Credit(s) This Period	\$3,848.51 - 250 = 1798.51
	5 Debit(s) This Period	\$3,848.51 - 2050 = 798.51
06/30/2025	Ending Balance	\$100.00

Other Credits

Date	Description	Amount
06/02/2025	EDEPOSIT	\$121.86
06/09/2025	EDEPOSIT * in correct Deposit acct. *	\$2,050.00
06/10/2025	293292 ONLINE BANKING DEPOSIT FROM ND STAR CHECKING XXXXXX8688 ON 6/10/25	\$100.00
06/11/2025	EDEPOSIT	\$1,522.49
06/18/2025	EDEPOSIT	\$54.16

Other Debits

Date	Description	Amount
06/10/2025	291451 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8688 ON 6/10/25 * made deposit to incorrect acct. *	\$2,150.00

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount
40019	06/09/2025	\$121.86	40021	06/24/2025	\$180.54
40020	06/17/2025	\$1,341.95	40022	06/20/2025	\$54.16

* Indicates skipped check number



**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS

Billing Rights Summary

What To Do If You Think You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED		→	
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE			
BALANCE		\$	

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

 **Starion Bank**

PO Box 848
Mandan, ND 58554

Statement Ending 06/30/2025

RUINS LLC

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Customer Number:

ND STAR CHECKING -

9 (continued)

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06/02/2025	\$221.86	06/11/2025	\$1,622.49	06/20/2025	\$280.54
06/09/2025	\$2,150.00	06/17/2025	\$280.54	06/24/2025	\$100.00
06/10/2025	\$100.00	06/18/2025	\$334.70		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



RUINS LLC

Statement Ending 06/30/2025

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#0000 06/10/2025 \$2,150.00

THE RUINS, LLC DEBTOR IN POSSESSION - CASE #25-30004 PO BOX 9379 FARGO, ND 58106		STARON FINANCIAL 2745 Brandt Dr S Fargo, ND 58104	40019
TO THE ORDER OF		05/31/25	\$121.86*****
**** ONE HUNDRED TWENTY ONE AND 86/100 DOLLARS			
Alexis Burbach 26 1st Ave SW #3310 Watertown, SD 57201			
#040019# 1091310757K			

#40019 06/09/2025 \$121.86

THE RUINS, LLC DEBTOR IN POSSESSION - CASE #25-30004 PO BOX 9379 FARGO, ND 58106		STARON FINANCIAL 2745 Brandt Dr S Fargo, ND 58104	40020
TO THE ORDER OF		06/10/25	\$1,341.95***
**** ONE THOUSAND THREE HUNDRED FORTY ONE AND 95/100 DOLLARS			
WMU WATERTOWN MUNICIPAL UTILITIES 901 FOURTH AVE SW WATERTOWN, SD 57201			
#040020# 1091310757K			

#40020 06/17/2025 \$1,341.95

THE RUINS, LLC DEBTOR IN POSSESSION - CASE #25-30004 PO BOX 9379 FARGO, ND 58106		STARON FINANCIAL 2745 Brandt Dr S Fargo, ND 58104	40021
TO THE ORDER OF		06/11/25	\$180.54*****
**** ONE HUNDRED EIGHTY AND 54/100 DOLLARS			
TURFWURK PROPERTY MAINTENANCE 1401 BRUHN AVE NE WATERTOWN, SD 57201			
#040021# 1091310757K			

#40021 06/24/2025 \$180.54

THE RUINS, LLC DEBTOR IN POSSESSION - CASE #25-30004 PO BOX 9379 FARGO, ND 58106		STARON FINANCIAL 2745 Brandt Dr S Fargo, ND 58104	40022
TO THE ORDER OF		06/15/25	\$54.16*****
**** FIFTY FOUR AND 16/100 DOLLARS			
Alexis Burbach 26 1st Ave SW #3310 Watertown, SD 57201			
#040022# 1091310757K			

#40022 06/20/2025 \$54.16

RUINS DIP APT

Bank Rec In-Progress Report

Balance Per Bank Statement as of 06/30/2025	100.00
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Outstanding Checks

Check Date	Check Number	Payee	Amount
06/30/2025	40023	Alexis Burbach	162.49
06/30/2025	40024	CP BUSINESS MANAGEMENT	2,382.04
Less: Outstanding Checks			2,544.53

Reconciled Bank Balance	-2,444.53
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Balance per GL as of 06/30/2025	190.51
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Reconciled Balance Per G/L	190.51
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Difference	-2,635.04
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Cleared Items:**Cleared Checks**

Date	Tran #	Notes	Amount	Date Cleared
05/31/2025	40019	Alexis Burbach	121.86	06/30/2025
06/10/2025	40020	WMU WATERTOWN MUNICIPAL UTILITIES	1,341.95	06/30/2025
06/11/2025	40021	TURFWURX PROPERTY MAINTENANCE	180.54	06/30/2025
06/15/2025	40022	Alexis Burbach	54.16	06/30/2025
Total Cleared Checks			1,698.51	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
06/02/2025	4016	starion 286877899	121.86	06/30/2025
06/11/2025	4017	starion 287992957	1,522.49	06/30/2025
06/18/2025	4018	starion 288735761	54.16	06/30/2025
Total Cleared Deposits			1,698.51	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
06/10/2025	JE 4193		100.00	06/30/2025
Total Cleared Other Items			100.00	

Balance Sheet

Owner = THE RUINS, LLC (all properties)

Month = Jun 2025

Book = Cash

ACCOUNT	CURRENT BALANCE
Ruins Apartment DIP Checking	190.51
Total DIP Checking Account	190.51
 TIF Value	 2,275,000.00
 Property and Equipment	
Buildings	14,620,000.00
Appliances/AC	280,000.00
Land	850,000.00
Total Property and Equipment	15,750,000.00
 Total Assets	 18,025,190.51
 LIABILITIES & CAPITAL	
 Liabilities	
Mortgage 1st	11,052,607.39
TIF Mortgage	2,275,000.00
CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	28,401.43
Total Liabilities	13,356,008.82
 Capital	
Owner Contribution	28,401.43
Retained Earnings	4,640,780.26
Total Capital	4,669,181.69
 Total Liabilities & Capital	 18,025,190.51

12 Months Cash Flow Statement

Owner = THE RUINS, LLC (all properties)

Month = Jun 2025

Book = Cash

ACCOUNT		Jun 2025	Total
6000	EXPENSES		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	216.65	216.65
6275	Snow Removal	180.54	180.54
6990	Total Maintenance Expenses	397.19	397.19
7000	Operating Expenses		
7440	Insurance	2,382.04	2,382.04
7800	Electricity-Vacant	1,341.95	1,341.95
7990	Total Operating Expenses	3,723.99	3,723.99
8990	Total Expenses	4,121.18	4,121.18
9090	NET INCOME	-4,121.18	-4,121.18
	ADJUSTMENTS		
3200	Owner Contribution	4,211.69	4,211.69
	TOTAL ADJUSTMENTS	4,211.69	4,211.69
	CASH FLOW	90.51	90.51